

Supplementary Budget – Briefing Note

2022 Budget

Implementation of FLYGTA Service

Briefing Note required for:

- items +/- \$50,000 or more
- changes in FTE
- Council Priority requests

Dept	Division	Item	Base Supp	Amount	FTE Impact
IES	Public Works	Implementation of FlyGTA Service	S	1,040,000	

Background:

FLYGTA Inc., operating as FLYGTA Airlines, established in 2014, is a Canadian air operator serving southern Ontario and Quebec. FLYGTA is one of Canada's leading best business jet charter companies with official Bases in Toronto, Niagara, Oshawa, Muskoka, and Montreal, and has won the official trophy as Eastern Canada's best business jet charter company, and provides air tourism attractions in Toronto and Niagara Falls, air charter and scheduled flights. As of November 6, 2017, the airline served over eight destinations with scheduled flights from Billy Bishop Toronto City Airport to/from destinations such as Barrie/Simcoe, St. Catharines/Niagara, Kitchener/Waterloo, Warton/Bruce Peninsula and Muskoka.

Comment:

The Municipality must guarantee FLYGTA a minimum revenue of \$2,500/flight. If tickets sales for the flight exceed \$2,500, no cost is charged back to the Municipality. If less than \$2,500 revenue is generated, the Municipality must make up the difference. This supplementary funding request is based on the risk that no flights are booked and the Municipality must supplement the entire cost of implementing the service.

It should be noted that by operating commercial service for at least 3 years (which we do not currently offer) qualifies the Municipality to apply for The Airports Capital Assistance Program (ACAP) funding, which helps eligible airports pay for capital projects to maintain and improve safety.

